

# Daily Derivatives & Market Report

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## Market Summary

| Domestic Indices | Close   | Points | % Chg |
|------------------|---------|--------|-------|
| SENSEX           | 28892.9 | 28.26  | 0.10  |
| NIFTY            | 8939.5  | 12.60  | 0.14  |
| MIDCAP           | 13532.1 | 25.18  | 0.19  |
| SMLCAP           | 13587.8 | 14.75  | 0.11  |
| BSEFMC           | 8839.9  | 5.53   | 0.06  |
| AUTO             | 21753.8 | -13.99 | -0.06 |
| POWER            | 2204.8  | -15.15 | -0.68 |
| REALTY           | 1476.5  | 11.47  | 0.78  |
| BSE IT           | 10378.5 | 173.9  | 1.70  |
| BANSEX           | 23825.2 | 17.65  | 0.07  |
| OILGAS           | 13624.4 | -35.37 | -0.26 |
| METAL            | 11875.2 | 46.45  | 0.39  |

| Currency Futures  | Close | Pre. Pts | % Chg |
|-------------------|-------|----------|-------|
| 29-Mar-16 EUR-INR | 70.89 | 79.79    | 0.14  |
| 29-Mar-16 USD-INR | 67.07 | 67.23    | -0.25 |
| 29-Mar-16 GBP-INR | 83.69 | 83.81    | -0.15 |
| 29-Mar-16 JPY-INR | 59.38 | 59.30    | -0.31 |

| Advance/ Decline | Adv  | Dec  | Un Ch. |
|------------------|------|------|--------|
| NSE              | 660  | 978  | 70     |
| BSE              | 1200 | 1574 | 190    |

| FII/DII Capital Mkt* | Buy  | Sell | Net   |
|----------------------|------|------|-------|
| FII                  | 9571 | 9179 | 392   |
| DII                  | 4954 | 5399 | (445) |

\*NOTE: - FII AND DII data figure is provisional

## Market Commentary

Indian equity indices continued their northward journey for sixth consecutive day and ended the last trading session of the week with marginal gains. Sentiments got some support with International Monetary Fund (IMF) assessment report that the adoption of the GST could help raise India's medium-term GDP growth to over eight per cent and create a single national market for enhancing the efficiency of the movement of goods and services. Noting that India's tax revenue-to-GDP ratio (at around 17 and a half per cent) remains considerably below than its emerging market peers, the IMF said the implementation of a robust GST should be a key priority given its growth-enhancing effects. Adding optimism among investors, RBI Governor Urjit Patel said faster remonetisation and return of discretionary consumer demand will push economic activity in the latter part the fiscal. Patel, during the two-day Monetary Policy Committee meeting on February 7-8, also said that shifting monetary policy stance from accommodative to neutral will provide sufficient flexibility to move the policy rate in either direction.

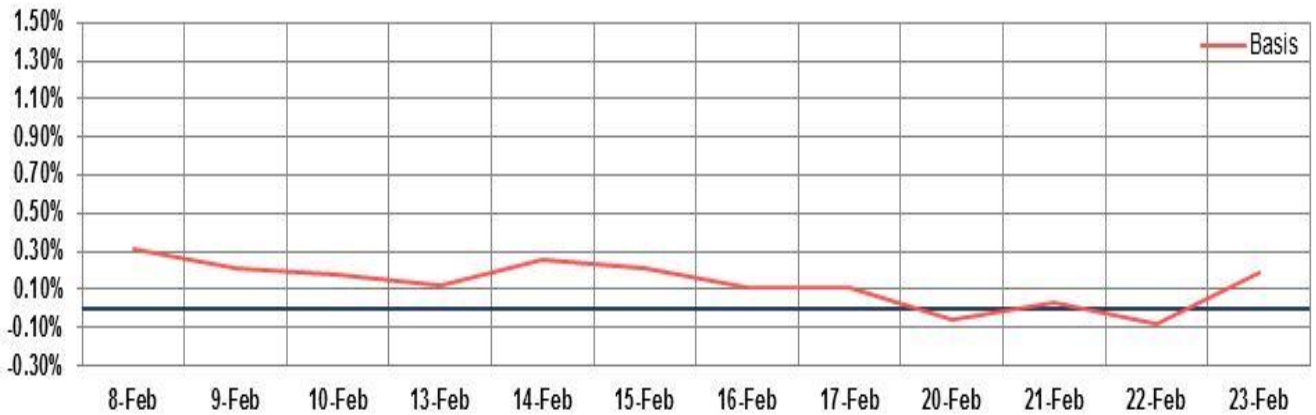
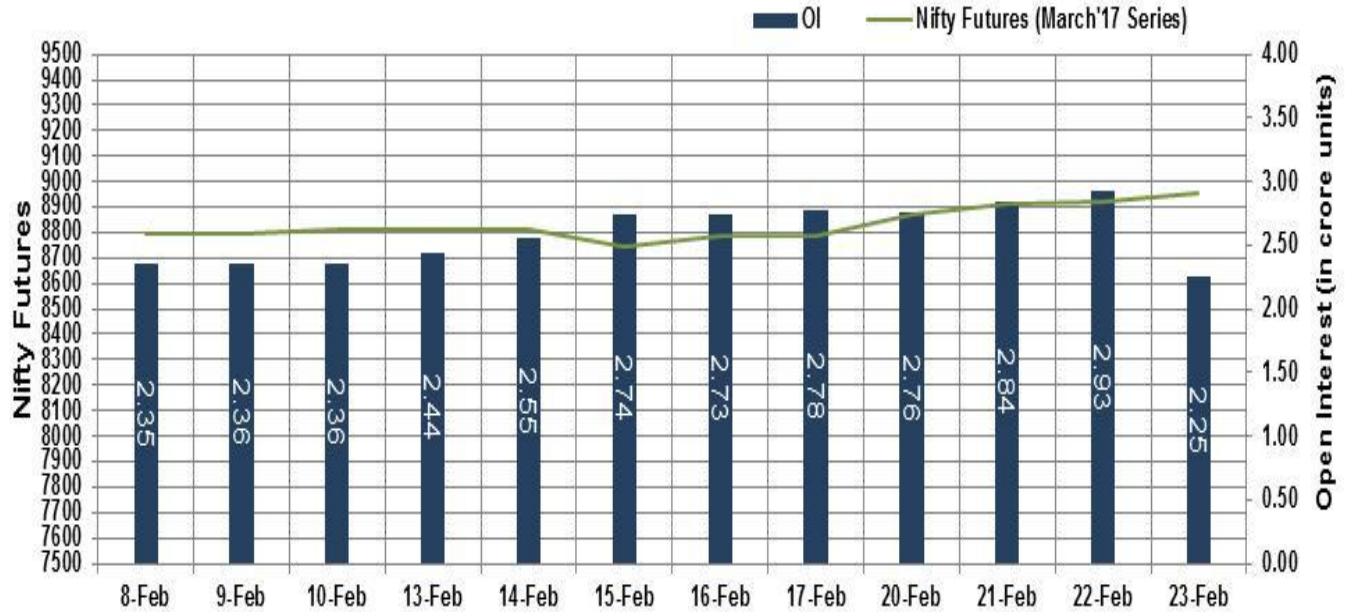
On the global front, Asian markets made a mixed closing on Thursday, following their US counterparts after the Federal Open Market Committee released the minutes of its two-day meeting ended Feb. 1, where members believed it might be appropriate to lift U.S. interest-rates "fairly soon."

## Market Turnover & FII Derivative Data

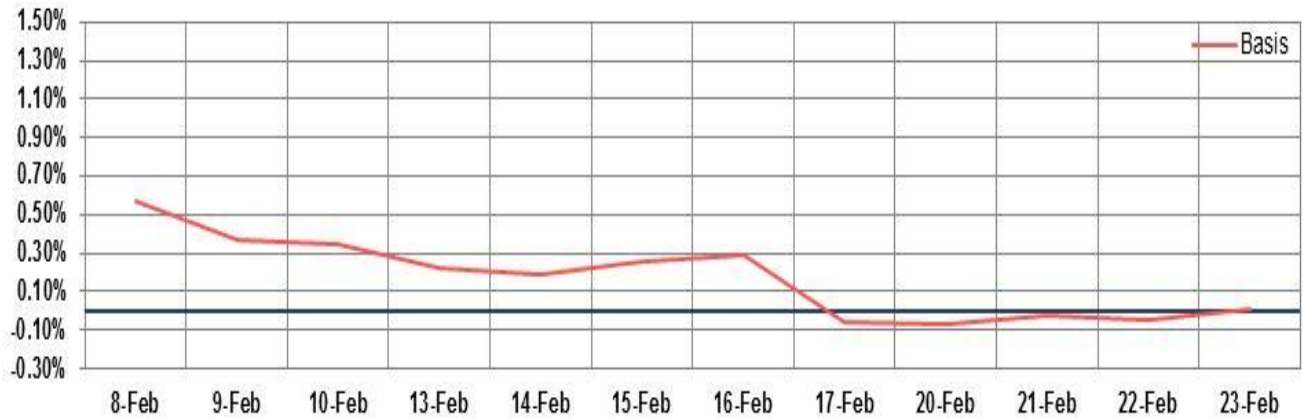
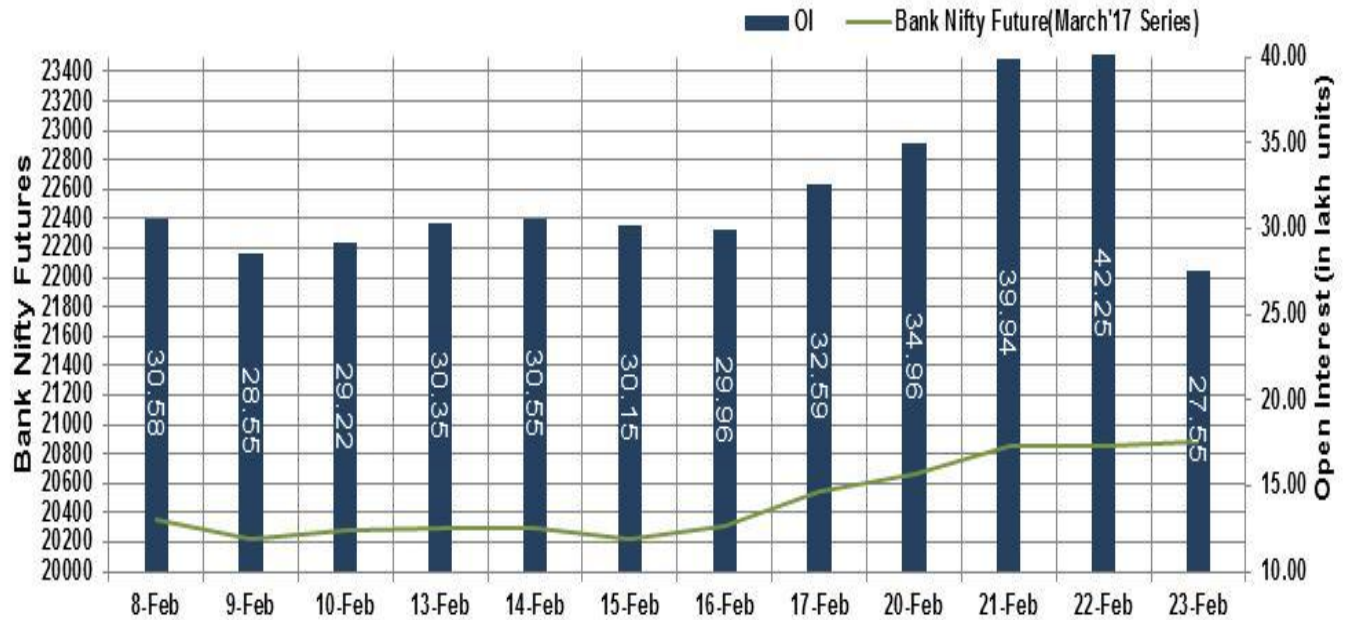
| Market TO | Current | Previous | Net% |
|-----------|---------|----------|------|
| BSE CASH  | 3278    | 3576     | (8)  |
| NSE CASH  | 33125   | 26464    | 25   |
| NSE FO    | 958979  | 681672   | 41   |

| FII Derivatives | Buy   | Sell  | Net  |
|-----------------|-------|-------|------|
| Ind. Futures    | 8746  | 6315  | 2431 |
| Ind. Options    | 65091 | 63331 | 1761 |
| Stk. Futures    | 24679 | 24643 | 37   |
| Stk. Options    | 4429  | 3945  | 484  |

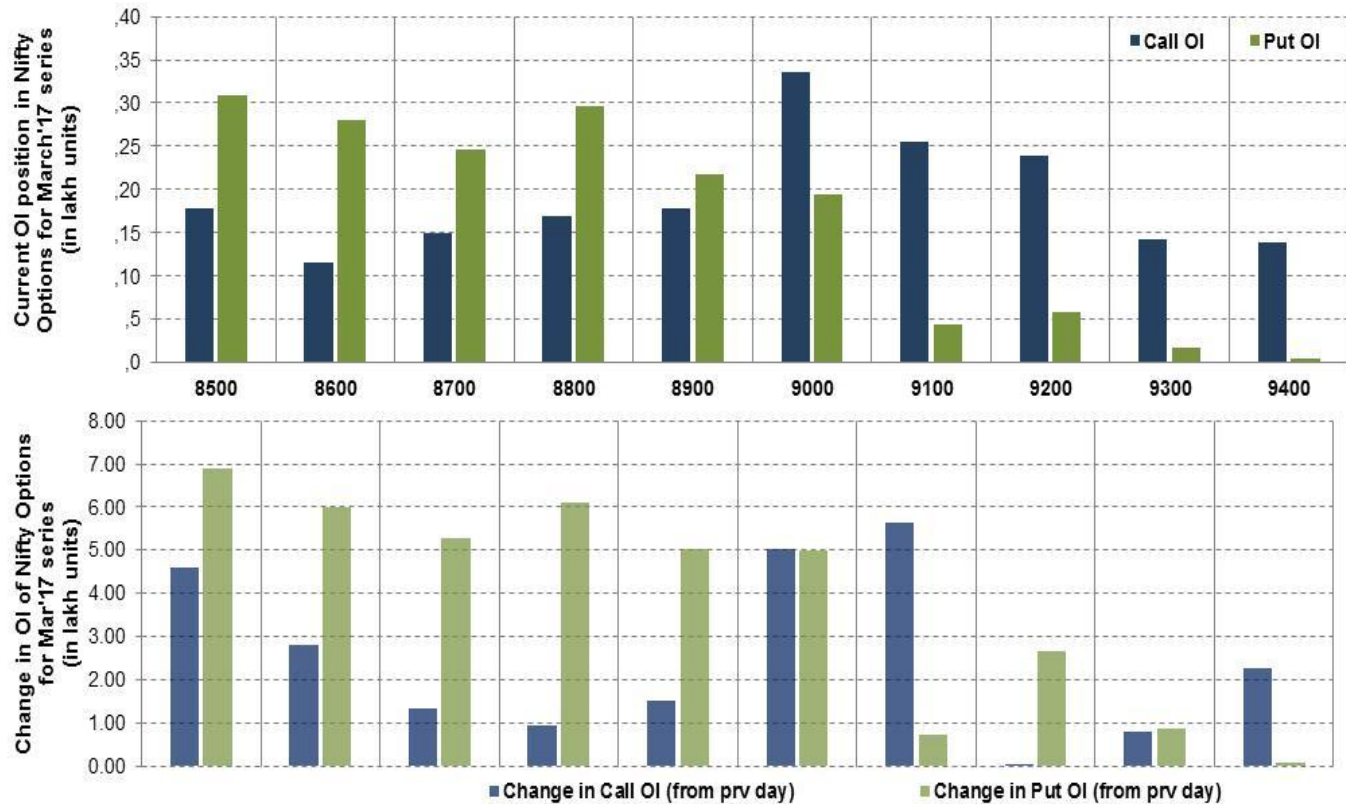
# Nifty Futures



## Bank Nifty Futures



## Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day  
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 9,000 SP from the March month expiry was the most active call with an addition of 0.50 million in open interest.
- Among Nifty puts, 8,500 SP from the March month expiry was the most active put with an addition of 0.69 million open interests.
- The maximum OI outstanding for Calls was at 9,000 SP (3.36mn) and that for Puts was at 8,500 SP (3.09mn).

## Nifty Technicals & Indices Levels



Nifty Cash prices have settled at 8939.5 up by 0.14% from its previous close. On the upper side it has resistance of 9000 and 9050 levels, While lower side it has support of 8900 and 8800 levels. Intraday traders should be cautious and take position accordingly.

Source-Spider, SIHL Research (Institutional Equities)

| Pivot         | CMP          | R2      | R1      | Pivot        | S1      | S2      |
|---------------|--------------|---------|---------|--------------|---------|---------|
| Nifty         | <b>8940</b>  | 9004.3  | 8971.9  | <b>8950</b>  | 8917.3  | 8895.1  |
| Sensex        | <b>28893</b> | 29144.4 | 29018.7 | <b>28940</b> | 28813.9 | 28734.7 |
| Nifty Futures | <b>8940</b>  | 9006.6  | 8973.3  | <b>8950</b>  | 8916.3  | 8892.7  |
| Bank Nifty    | <b>20877</b> | 21089.2 | 20982.9 | <b>20906</b> | 20799.4 | 20722.2 |
| CNX IT        | <b>10690</b> | 10858.6 | 10774.1 | <b>10653</b> | 10568.5 | 10447.3 |

| Fresh Longs ↑ Open Interest ↑ Price    |            |            |           |         |             |
|--|------------|------------|-----------|---------|-------------|
| Script                                 | Prev. OI   | Cur. OI    | % Chg. OI | LTP     | Price % Chg |
| ALBK                                   | 7,650,000  | 9,500,000  | 24.18     | 73.70   | 3.66        |
| -                                      | -          | -          | -         | -       | -           |
| -                                      | -          | -          | -         | -       | -           |
| -                                      | -          | -          | -         | -       | -           |
| Short-Covering ↓ Open Interest ↑ Price |            |            |           |         |             |
| Script                                 | Prev. OI   | Cur. OI    | % Chg. OI | LTP     | Price % Chg |
| ADANIPOWER                             | 49,260,000 | 13,020,000 | -73.57    | 38.25   | 4.08        |
| RCOM                                   | 50,964,000 | 13,116,000 | -74.26    | 36.90   | 3.07        |
| UPL                                    | 4074000    | 909600     | -77.67    | 718.05  | 1.41        |
| BEML                                   | 1035000    | 202200     | -80.46    | 1319.45 | 1.63        |
| Fresh Shorts ↑ Open Interest ↓ Price   |            |            |           |         |             |
| Script                                 | Prev. OI   | Cur. OI    | % Chg. OI | LTP     | Price % Chg |
| -                                      | -          | -          | -         | -       | -           |
| -                                      | -          | -          | -         | -       | -           |
| -                                      | -          | -          | -         | -       | -           |
| -                                      | -          | -          | -         | -       | -           |
| Long Unwinding ↓ Open Interest ↓ Price |            |            |           |         |             |
| Script                                 | Prev. OI   | Cur. OI    | % Chg. OI | LTP     | Price % Chg |
| JSWENERGY                              | 17,088,000 | 3,912,000  | -77.11    | 62.70   | -0.71       |
| IDFCBANK                               | 23,360,000 | 5,184,000  | -77.81    | 62.70   | -0.87       |
| BRITANNIA                              | 665,000    | 142,400    | -78.59    | 3225.95 | -0.22       |
| CASTROLIND                             | 4,827,200  | 1,029,000  | -78.68    | 416.90  | -1.47       |



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